



MICA (P) No. 192/04/2011

New Life Community
Services Centre

Annual Report 2010

Building the Next Generation

Building the Next Generation



Our Vision

Love the Community for Christ.

Our Mission

New Life seeks to demonstrate God's love by empowering people to master life's transitions.

Our Purpose

New Life Community Services Centre is the social service arm of Covenant Evangelical Free Church (CEFC). It is a not-for-profit voluntary welfare organisation, committed to serve the community in building the young through our core services – New Life Childcare, New Life Children & Student Care, New Life Children and New Life Youth. We aim to complement fellow service providers, working hand in hand with community leaders, institutions and residents to serve the community, regardless of race, religion and with no strings attached.

Our Core Values

- People Centred
- Purpose Focused
- Passion Driven
- Personal Excellence Modelled
- Prudence Guided

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Board's Approval of Annual Report

We, John Lim Cheng Siew and Patrick Lim Kah Hock, being the Chairman and Secretary of New Life Community Services Centre respectively, do hereby, on behalf of the Board, comprising

John Lim Cheng Siew

Chairman

Lawrence Chua Kim Choon

Board Member

Chua Chung Kai

Vice-Chairman

Seong Koon Wah Sun

Board Member

Patrick Lim Kah Hock

Secretary

George Lee Kwee Seng

Board Member

Eddie Tan Cheng Soo

Treasurer

Cheah Sin Hean

Board Member

Sim Choon Siong

Assistant Treasurer

Lim Ting Yin

Board Member

resolve, on this date 16 April 2011, that the Annual Report for the financial year ended 31 Dec 2010 be and is hereby approved.

On behalf of the Board,



John Lim Cheng Siew
Chairman



Patrick Lim Kah Hock
Secretary





Chairman's

Message by John Lim



10 Years of Blessings

In 2010, New Life celebrated its 10th Anniversary. In the last 10 years, New Life crossed many milestones.

In the initial year of 2001, New Life Childcare was opened to nurture wholesome children in partnership with parents. New Life Family Services was formed in 2002, providing counseling and free tuition. Anchored by a group of dedicated volunteer doctors, New Life Community Health Services was formed in 2003 to provide home care and rehabilitation.

Our first opportunity to build a satellite hub came in 2004. Working with current Minister of Manpower, Mr Gan Kim Yong, the New Life Youth Hub was established in 2005. This hub-based platform was complemented by our school based platform where New Life provided educational and mentoring programmes such as SFE and STEP-UP to schools in Bukit Panjang. By 2007, New Life was providing services to 4 schools in Bukit Panjang.

In conjunction with opening of Covenant EFC's Woodlands Centre in 2008, New Life started to expand its services to schools and the community in Woodlands as well. That year, New Life Board also decided, under the guidance of our Senior

Pastor Rev Edmund Chan, to refocus on Building The Next Generation. In line with this focus, the Children Services was re-established as a separate department.

In response to the economic slowdown of 2009, Project Love was established to provide financial aid to children of needy families. In 2010, under stewardship of MP Mr Liang Eng Hwa, New Life built its second satellite centre to provide student care services at Jelapang Road. In Woodlands, New Life was also granted an approval to build our third centre, a youth hub in Woodlands.

These accomplishments were only possible because God had opened doors of opportunities and provided New Life with faithful servants – Board Members, Staff, Volunteers and Donors, who, having experienced God’s love, were willing to share that love with the community. New Life was also blessed by our community leaders who were willing to partner us and provided opportunities to serve. I am also personally grateful to Church Board and Leadership who empowered New Life Board to carry out its mission.

One of the bible passages that have kept me serving in New Life in past 10 years was 1John 3:16-18: “This is how we know what love is: Jesus Christ laid down his

life for us. And we ought to lay down our lives for our brothers. If anyone has material possessions and sees his brother in need but has no pity on him, how can the love of God be in him? Dear children, let us not love with words or tongue but with actions and in truth.” (NIV)

Moving forward, New Life has revamped its Strategy Committee to re-look into our vision for the next 10 years. Together with the church, we will form an integrated team to provide the resources to mentor “The Next Generation”. We will look into impacting the community not only at the regional level but also at the national level.

For those that have not had an opportunity to participate in the last exciting 10 years with New Life, there is an opportunity for you to participate in the next phase. The recent slashing incidents by youth gangs remind us that New Life’s mission continues to be an important and relevant one. God has given us a role to guide these young minds and ground them in strong values.

Together, we will continue to journey along our next phase to touch hearts and change lives.

Centre Manager's

Report by Diana Ooi

2010 is landmark year for New Life Community Services Centre – it is an **A-B-C** year for us!

A Anniversary

This year we celebrate New Life's 10 years of Goodness!

New Life today, stands on the fruits of the labour of its predecessors who had tirelessly and faithfully ploughed the ground for years, that we may have the opportunity to serve the community through multi-services in multi-centres.

Leadership

– our committed board members

Since 1999 when the call was made to setup a social service arm to reach out to the community, many have come forward to serve, even after 10 years, 2 board members are still serving faithfully with us.

Staff

– clear calling and passion

New Life has been and is blessed with staffs that are passionate and has a clear sense of calling to reach out to the next generation.

Volunteers

– partners to extend our reach into the community

You have given of your time and talents so graciously; without volunteers, our

programmes will never be able to expand its reach as much as we do today.

Donors

– resources to touch hearts and change lives

The support from donors goes beyond just operations and activities; they are used to empower the young to have the best chance to fulfil their potentials in life and help the financially needy to stay in school for their educational developments.

Community Partners

– many helping hands for the community

In the last 3 years, one achievement is testimony to the many helping hands working together to benefit the community – New Life Children Student Care. Initiated as a request from Greenridge Primary School to New Life and supported by Zhenghua Citizens Consultative Committee, the centre is now established.

This would not have been possible if not for Mr Liang Eng Hwa, MP for Holland-Bukit Timah GRC (Zhenghua); his strong support has been instrumental in bringing this to fruition.

B Building

Touching lives does not happen in a vacuum, it requires a conducive environment where people can be comfortable and relationships can be established.

New Life started the year with the Childcare cyclical maintenance which brought not only new amenities but a safer environment for our childcare children to play and learn in.

I have mentioned the Student Care Centre above, in July, New life embarked on the construction of our new Centre. It will be operational in Jan 2011 and provides another platform for us to reach out to love and serve the community.

C Continuity

Touching lives is a continual long term process, the programmes we have started needs to continue to go deep in order to reach wide.

The Kids Champ Club under the Children Services has doubled its members in 2010 and it continues to be a solid platform to connect and mentor with children in the community.

2010 brought some new excitements to the Youth Services, with a Northwest Sports For Youth event held in collaboration with our community partners and NCSS has approved a new Youth Hub to be setup in Woodlands.

Our Project Love Program started towards the end of 2009 continues to take root and has already brought relief to 151 children from 61 families with more than \$84 thousand disbursed.

There are many more programmes and events detailed in this Annual Report, please do take a look and I hope you will be encouraged and inspired to continue to support and partner with us to build the next generation.





The New Life Board

Standing (L to R): Cheah Sin Hean, Lim Ting Ying, Seong Koon Wah sun, Eddie Tan, George Lee

Seated (L to R): Patrick Lim, Chua Chung Kai, John Lim, Sim Choon Siong, Lawrence Chua



New Life Management Team

Standing (L to R): Clement Chung (*Finance Manager*), Peter Tan (*Ops Administrator*), Corrie Lim (*Human Resource Manager*), Kelvin Ng (*Corporate Services Manager*), Nelson Ong (*Youth Manager*)

Seated (L to R): Dawn Ang (*Acting Head, Children Services*), Diana Ooi (*Centre Manager*), Yvonne Lee (*Childcare Supervisor*)

Board Committees

as at 31 December 2010

New Life Board

Chairman

Mr John Lim Cheng Siew

Vice-Chairman

Rev Dr Chua Chung Kai

Secretary

Mr Patrick Lim Kah Hock

Treasurer

Mr Eddie Tan Cheng Soo

Assistant Treasurer

Mr Sim Choon Siong

Board Members

Mr Lawrence Chua Kim Choon

Ms Seong Koon Wah Sun

Mr George Lee Kwee Seng

Mr Cheah Sin Hean

Ms Lim Ting Yin

Strategy & Programmes Committee

This committee oversees the strategic direction of New Life, ensuring the uncompromising preservation of its core purpose, and a standard of excellence in the provision of programmes and services.

Chairman

Mr John Lim Cheng Siew

Members

Rev Dr Chua Chung Kai

Mr Patrick Lim Kah Hock

Mr Sim Choon Siong

Ms Diana Ooi Poh Tin (staff)

Human Resource Committee

This committee governs all policy matters pertaining to New Life's human resource.

Chairman

Mr Sim Choon Siong

Members

Rev Dr Chua Chung Kai

Mr Hui Weng Tat

Mr John Lim Cheng Siew

Ms Diana Ooi Poh Tin (staff)

Ms Corrie Lim Siew Lan (staff)

Audit & Governance Committee

This reviews New Life's compliance to the Code of Governance for Charities and IPCs, and proposes measures to strengthen New Life's standard of governance.

Chairman

Mr Lawrence Chua Kim Choon

Members

Ms Lim Ting Yin

Mr George Lee Kwee Seng

Mr Eddie Tan Cheng Soo

Finance and Investment Committee

This committee oversees the reserve policies, financial controls and processes of New Life.

Chairman

Mr Eddie Tan Cheng Soo

Members

Ms Seong Koon Wah Sun
Mr Sim Teow Hong
Mr Clement Chung Beng Kwong (staff)

Fund-Raising Committee

This committee determines New Life's fund-raising strategies and activities.

Chairman

Mr Patrick Lim Kah Hock

Members

Ms Seong Koon Wah Sun
Mr Cheah Sin Hean
Mr Eddie Tan Cheng Soo
Mr Kelvin Ng Kah Heng (staff)

Nominations Committee

This committee nominates and ensures the development of board members and observers.

Chairman

Rev Dr Chua Chung Kai

Members

Mr John Lim Cheng Siew
Mr Lawrence Chua Kim Choon
Ms Diana Ooi Poh Tin (staff)

Building Committee

This committee oversees building and renovation projects in New Life.

Chairman

Mr Cheah Sin Hean

Members

Ms Lim Ting Yin
Mr George Lee Kwee Seng
Mr Peter Tan (staff)

Project Love Committee

This committee oversees Project Love and approves on behalf of the New Life Board the monies disbursed to beneficiaries.

Chairman

Mr Patrick Lim Kah Hock

Members

Mr Sim Choon Siong
Mr Eddie Tan Cheng Soo
Mr Sim Teow Hong
Mr Tan Jeanne Kirk
Mr Kelvin Ng Kah Heng (staff)

ORGANISATION CHART

Corporate Services

Operations

Finance

Human Resource

SUPPORT

**New Life
Community
Services
Centre**

SERVICES

Bukit Panjang

Childcare

Children & Student Care

Children

Youth

Woodlands

Youth



HIGHLIGHTS OF 2010

Jan

Magic Begins

New Life Youth begins the Magic Mentoring programme at the Youth Hub with just two youths. By the end of the year, however, about 40 have been through the course.

Feb

Kids Champ Club Parents' Day

10 parents kicked off the Kids Champ Club's parents' involvement by attending a workshop on encouraging character in children.

Apr

Steady Readers Engages Parents

New Life's flagship children's programme launches its first parents' night. Steady Readers served an unprecedented 63 students and their parents in 2010, marking a five-fold growth from just 12 students two years ago.

Mar

Parents Visit Revitalized Childcare

In our Childcare's first parents' Open House, parents and caregivers toured the newly-renovated premises, equipped with a new playground, sick bay, bathrooms and refurbished classrooms.



Jul

North-West Sports for Youth

Partnership in reaching youths was exemplified in this jointly organized sports event attended by MP for Admiralty Dr Maliki. New Life, Youth Guidance Outreach Services, Care Corner and North West CDC organized this event in conjunction with the Singapore Youth Olympic Games.

Jul

Children & Student Care Groundbreaking

Construction of New Life's second void deck centre kicked off by MP for Zhenghua Mr Liang. Construction was completed in October.



Jul

Woodlands Youth Hub Approved

The National Council of Social Service and the Ministry of Community Development, Youth and Sports gave their official endorsement for New Life's upcoming Youth Hub at Blk 540 Woodlands Drive 16.



Oct

Children's Day Carnival

New Life Children's first collaborative effort with Zhenghua grassroots organisations and North West CDC. More than 800 children and 500 parents attended the half-day carnival.



Nov

Children & Student Care Open House

42 parents and 40 children visited the newly completed Student Care. Eight children were registered on-the-spot for the coming year in 2011.



Dec

New Life 10th Anniversary Celebrations

New Life has served the community for 10 years since 2000! A gala dinner attended by MP Mr Liang marked this milestone, closing the very eventful year, and opening New Life's next decade of serving the community.





New Life Childcare

Mission:
Nurturing
wholesome
children in
partnership
with
parents.

New Life Childcare was established in 2001 to provide quality childcare services that serve the needs of both children and their families. We believe that each child is a unique individual, who grows and develops skills through exploring within an educational and play-based curriculum. We believe that parents are the primary caregivers and seek to partner parents for the wholesome development of each child.

Looking Back at 2010

In 2010, New Life Childcare enjoys a brand new facility including a new playground as a result of the Cyclical Maintenance work which started towards the end of 2009; it is now an even safer and more conducive environment for the children to learn and play. The childcare team continue to bring improvements to the diet of the children with healthy menu and enhancements to the curriculum both within and outside the classroom.

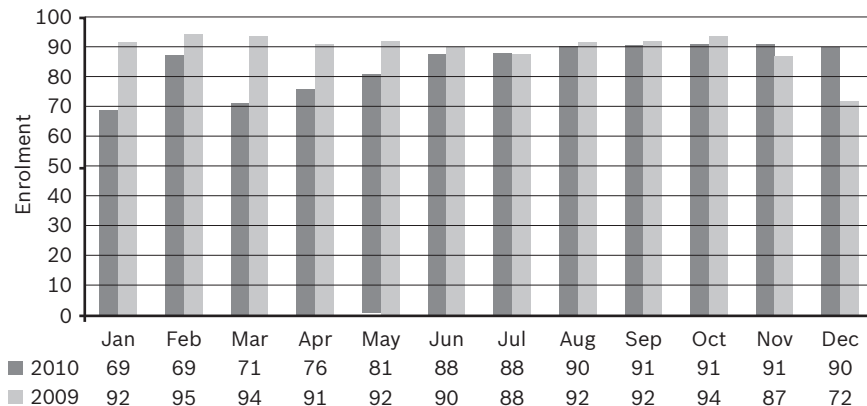






Enrolment

Monthly Enrolment Year-on-Year 2009/2010



Due to the Cyclical Maintenance, the centre decided not to bring in new students at the end of 2009 and beginning 2010, hence the lower enrolment level for the first 3 months in 2010. The average enrolment for 2010 is 83 per month compared to 90 in 2009.

Once, the maintenance work was done, enrolment quickly picked up the same level as it were in 2009.

Highlights of Major Programmes

No.	Mth	Description	Remarks
1	Feb	Myopia Vision Screening by Health Promotion Board	For K1 and K2 Children
2	Feb	Chinese New Year (CNY) Celebration	For children to appreciate and understanding meaning of CNY
3	Mar	Field trip : Science Centre	Outdoor educational experience
4	Mar	Parents' visit	For parents to experience the child's school life and To let the parents see how the improved environment is even more conducive for the children's learning.
5	May	Field trip : Marina Barrage.	Outdoor educational experience
6	Jun	Field trip : Singapore Zoo.	Outdoor educational experience
7	Jul	Racial Harmony Celebration	To appreciate different cultures & traditions
8	Aug	National Day Celebration	Lessons on Singapore history and celebration
9	Oct	Children's Day celebration	Celebration with special lunch treat and gift
10	Oct	K2 Visit to Greenridge Primary School	Orientation and exposure to primary school
11	Dec	Annual Concert cum graduation	Celebrating graduations of K2 children
12	Dec	Christmas Celebration	Christmas celebration for children

Looking Ahead – 2011 and Beyond

For the year 2011, New Life Childcare will continue to look into enhancements that will nurture children with confidence and good character:-

- 1) Enhancement of English Curriculum
- 2) Partnering with parents for great involvement in the child's learning
- 3) Training and development for teachers

New Life Children & Student Care

Mission:
New Life
Children
& Student
Care seeks
to mentor
children
to become
disciplined
and confident
individuals.

*In New Life Children & Student Care, each child is NURTURED in a **CARED** environment.*

- *Connect with others in a fun & nurturing way*
- *Adopt a disciplined routine & way of life*
- *Rest & recreate adequately*
- *Engage in meaningful, creative & healthy activities*
- *Discharge duties responsibly*



Looking Back at 2010

Three years ago, Mr Suresh Balakrishnan, Head of Pupil Management and Development, Greenridge Primary School, approached New Life to help their students with no place to go to outside of school hours, Mr Liang Eng Hwa, MP for Holland-Bukit Timah GRC (Zhenghua) also initiated this partnership. Finally, the student care centre started with the ground breaking ceremony on 24 July 2010.



This opportunity to partner with the community to benefit the residents in Zhenghua would not have been possible without the strong support of the Zhenghua Citizens Consultative Committee, Greenridge Primary School and Mr Liang.

Besides providing before-and-after school programme, the centre will also offer other programmes such as Steady Readers Programme for children with literacy difficulties, and Kids Champ Club, a fun character-focused children's club.

Construction of the centre was completed in October 2010 and preparations were made to open its door to children when school re-opens in 4 January 2011.

Looking Ahead – 2011 and Beyond

New Life Children & Student Care is not just a before-and-after school care service, it aims to provide a safe and nurturing environment for children to develop discipline, good character and confidence so that they will have a strong foundation to reach their fullest potential in life.



Mission: To love children by mentoring them to become character champions.

New Life Children

New Life Children was established in December 2008 to fill the lack of a specialized children's service in Bukit Panjang. New Life Children sees that a child's character will determine the life path in future and seeks to provide mentors to engage and train children in resilience.



Looking Back at 2010

2010 has been a year of milestones for New Life Children. Steady Readers has reached another milestone in terms of enrolment and engagement with parents. This year, we set out to connect with all the parents and established a parenting workshop for them. Steady Readers was brought into woodlands through Innova Primary school based platform.



The Children Service team also pioneered into Kids Champ Club this year. The response from the community was good with 85 enrolments.

Another milestone to celebrate is our first Children's Day Carnival. The Carnival was possible because of the partnerships with the Resident's Committee, Citizens Consultative Committee & Community Clubs. We are able to celebrate children's day with 800 plus children and 500 plus parents.



1a School Based

Enhanced STEP UP – no. of active cases per month

School (Yr Target)	2Q			3Q			4Q		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Greenridge Pri Sch (5)	1	2	2	2	2	2	2	2	2

Note: Programme only started in Apr 2010

Enhanced STEP-UP is a school social work programme to support Voluntary Welfare Organisations (VWOs) in providing individualised casework and family intervention to students at risk of dropping out from school and out-of-school youth to help them create positive changes in their lives. (Source: MCYS)

School Family Education (SFE)

No.	Programme	1Q		2Q		3Q		4Q	
		Parent	Children	Parent	Children	Parent	Children	Parent	Children
	Talks and Workshops								
1	Parenting Talks	432	-	353	-	151	-	529	-
2	Assembly Talks	-	-	-	1,112	-	5,800	-	2,500
3	Character in Action	17	1,887	-	-	-	-	-	400
	Total	449	1,887	353	1,112	91	3,800	529	2,900

SFE is a holistic family learning model – equipping parents with effective parenting skills and training them to be parents, facilitators, helping school staff to enhance their family life, and providing students with life skills training. (Source: MCYS)

1b Hub Based

Steady Readers Programme

Steady Readers aims to equip children in basic English literacy through an intentional coaching relationship. This rebuilds diminished confidence in children so that they are less vulnerable to those who may exploit their need for affirmation.

Intake Period	Total enrolment	Total Volunteers	Number of Parents engaged
Jan to May 2010	29	19	29
July to Nov 2010	49 *	21	47

*(including 15 repeated from Jan-May 2010 run)

Kids Champ Club

The Kids Champ Club was conceived to emphasise character development in children through mentoring relationships. We believe character gives a moral compass that guides children in making right decisions in the future, and thereby increasing their resilience as teenagers.

Enrolment period	Total enrolment	Total Volunteers	Number of Parents engaged	Number of Volunteers recruited	Average no of KCC members fortnightly
Jan to Dec 2010	85	11	20 +	11	25

Profile of KCC members as at Dec 2010:

Level	No. of members
Junior (aged 7 to 9 years)	46 members
Senior (aged 10 to 12 years)	39 members

Gender	No. of members
Males	42 members
Females	43 members

1c Community Based

Number of Schools involved	Number of children Attended (approx.)	Number of Parents attended (approx.)	Number of volunteers
4 Schools • Greenridge Pri Sch • Zhenghua Pro Sch • Westview Pri Sch • Beacon Pri Sch	800+	500+	12 volunteers

A Children's Day Carnival was held on 01 Oct 2010, 9:30am to 12:45pm at the hardcourt beside Covenant Evangelical Free Church. This event celebrated children's day with over 800 children and more than 500 parents.

Looking Ahead – 2011 and Beyond

It is important for the New Life Children's programmes to continue to build deep in order to go far in its reach and impact. Hence, for 2011, the main focus to deepen the impact of the Steady Readers Programme and establish effective mentoring relationships for children under Kids Champ Club.



New Life

Youth

New Life Youth was established in mid-2003, offering school-based youth work. The hub-based platform was subsequently added with the opening of a youth drop-in centre at Blk 419 Fajar Road in 2005. Community-based work such as sports events grew out of the hub-based work. New Life Youth now offers a full range of services, engaging youths with the mission of building character and developing resilience through life's transforming purpose.

Mission:
Building character and developing resilience in youths through life's transforming purpose.

Looking Back at 2010

2010 was a year of building deep as well as wide for the Youth Services.

The lives of young people can only be impacted after engaging and meaningful relationships are established. New Life Youth Services does that through a series of wholesome and exciting platforms, be it magic, sports or music. Through such activities, the confidence, discipline and competence of the youths can be built up.

The work of New Life Youth is not done in a silo as well, 2010 offered several opportunities for us to collaborate with our partners and service providers to reach out to the youths through events like Northwest Sports For Youth and Tchoukball Leagues.



1a School Based

Bukit Panjang Community

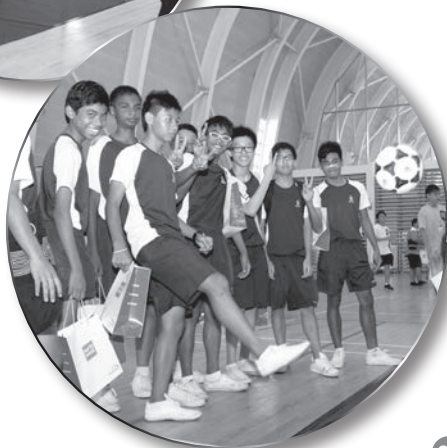


Enhanced STEP UP - no. of active cases per month

School	2Q			3Q			4Q		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
West Spring SS (10)	2	5	5	6	6	6	6	6	6
Greenridge SS (10)	9	13	17	19	19	19	19	19	19
Bkt Panjang Gov Sec		-	-	1	1	1	1	1	1
Assumption Pathway	-	-	-	-	-	2	2	2	2
	11	18	22	26	26	28	28	28	28

Note: Programme only started in Apr 2010.

STEP UP stands for School Social Work To Empower Pupils to Utilise Their Potential, it aims to strengthen students' social and emotional resilience, as well as help parents and teachers better manage and support at-risk students.



Time-Out Programme (TOP)

School	1Q			2Q			3Q			4Q		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
West Spring Sec Sch	-	-	5	4	25	-	12	18	11	*	*	*

Note: TOP is the generic name for supervised programmes that schools carry out for their at-risk students, giving them time away from their regular classes so that they can sort out their thoughts and emotions, develop coping strategies, and build relationships with significant adults in school.

* - TOP completed in Oct.

Woodlands Community

The Woodland youth team did not engage in Enhanced STEP UP case for 2010.

1b Hub Based

Bukit Panjang Community

Programme	1Q			2Q			3Q			4Q		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly Drop-in	583	551	674	553	520	468	510	522	491	604	508	492
(ave. per day)	(26)	(25)	(30)	(25)	(23)	(21)	(23)	(24)	(22)	(27)	(23)	(22)

As at Dec 2010, Youth hub at Bukit Panjang has a membership of 425.

Woodlands Community

In 2010, due to staff movement, the activities in the Woodlands foyer were not conducted on a regular basis.



Dr Maliki interacting with students at Northwest Sports for Youth event

1c Community Based

Bukit Panjang Community

Programme	1Q			2Q			3Q		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
GAMES Times!	-	-	48	-	-	-	-	-	-

Woodlands Community

Programme	1Q			2Q			3Q		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
GAMES Times!	9	24	20	14	-	-	6	14	13

GAMES stands for Go, Approach, Motivate n Encourage Sportsmanship. This is a programme to befriend and engage youths in the community through sports before bringing them into our mentoring programme.

North West Sports For Youth

This event was held on 5 July 2010 at The Republic Polytechnic in celebration of the Singapore Youth Olympics. 300 students attended. This is a collaboration with Northwest CDC, Youth Guidance Outreach Services, Care Corner Singapore and Dr Mohamad Maliki Bin (MP for Sembawang GRC) was the Guest-of-Honour.

Looking Ahead – 2011 and Beyond

Bukit Panjang Community

Touching the lives of young people requires exciting and meaningful engagement with them, with the success of Magic Mentoring programme in 2010, the Youth team will continue to focus on bring on other mentoring platforms like adventure, guitar, piano, etc to reach out to a wider spectrum of youths.

Woodlands Community

Extension of New Life Youth Services in Woodlands!

New Life's new Youth Hub in Woodlands was approved by the National Council of Social Services in Jul 2010; it will be located at the void deck of block 540, Woodlands Street 16.

Construction of the Youth Hub is expected to begin in the later part of 2011.

Project

Love



Mission:
To ensure that no child is deprived of basic education or subsistence needs due to financial hardship.

Project Love is New Life's direct financial assistance scheme to ensure that no child is deprived of basic education due to financial hardship. Launched in July 2009 with a seed fund of \$30,000, Project Love complements existing strategies for children and youth-centred programmes by reaching family units rather than individuals.

Looking Back at 2010

Since its inception in 2009, Project Love has assisted 151 children from 61 families as of Nov 2010 and disbursed more than \$84 thousand dollars.

These 61 families come from both Bukit Panjang and Woodlands area.

Area	No. of families residing in the area
Woodlands	42
Bukit Panjang	19
Total:	61

These families are largely referred from our partners in the community i.e. Care Corner Family Service Centre (Admiralty), Care Corner Family Service Centre (Woodlands), New Life's own services, other grassroots organizations, schools and even personal contacts.

Beyond disbursing money, this programme aims to help children in poor families break out of the poverty cycle. Below is one of the many cases of how Project Love can provide financial assistance to help the children stay in school while the family regains some stability:

Mdm R has been assisted by Project Love since Nov 2009. Her assistance was renewed twice, and she is currently into her third round of assistance. Her husband is incarcerated and she is alone with 5 children.

Being lowly educated, Mdm R, holds unstable employment. Upon assessment, it is found that she struggles with depression and anxiety which adds on to her difficulty in securing employment. At times her childcare issues force her to leave her job to focus on her children for a period.

However she has made genuine efforts in improving the lives for herself and her family. She ensures her children goes to school and do well in school.

Today, she is a trainee as health attendant at local hospital and looking forward to a better life for herself and her children. Although she still has to fight her depression and anxiety related to her job, but she is encouraged that she has an understanding employer.

Looking Ahead – 2011 and Beyond

New Life will review the and fine tune the programme to ensure that it continues to achieve its mission and expand its reach into community.

Donor and Volunteer Management

Depend upon it, God's work done in God's way will never lack God's resources.

J. Hudson Taylor

Donor Management

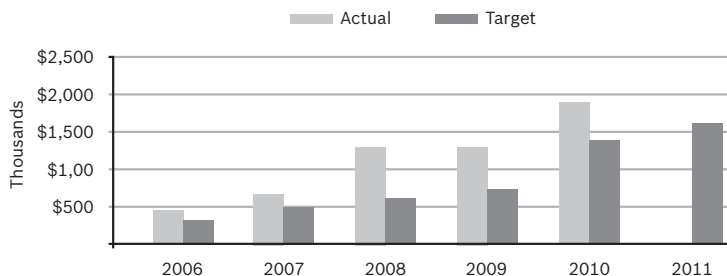
New Life received \$1.92 million cash donations in 2010. This excludes the cash grant of \$433,700 received from Covenant EFC. The number of new donors and total donors continued to increase in 2010.

New Life is indeed blessed with resources to continue demonstrating God's love in the community. More importantly, the trend in past years shows New Life can depend on God's provision through supporters and stakeholders who believe in the vision of loving the community for Christ.

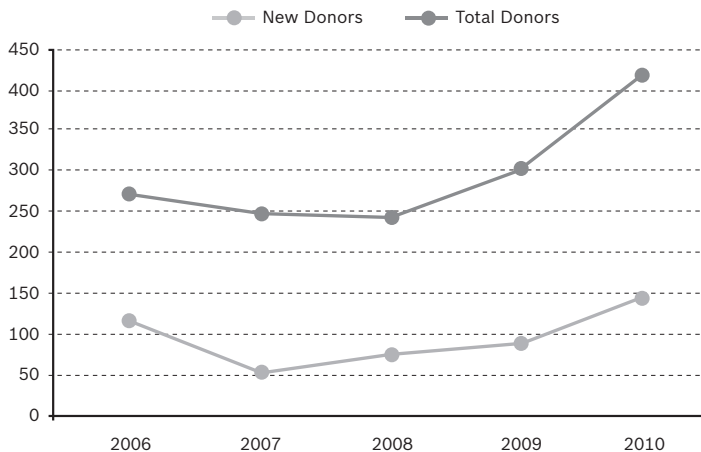
With a new student care centre completed in 2010 and a new youth hub slated for completion in 2011, New Life's operations will continue to grow, reflecting our aspiration to reach more young people. Hence we continue to depend on God for resources that will continue to be provided.



Tax-Deductible Donations Received



Number of Donors



Volunteer Management

There were 89 registered volunteers as at end of 2010. The breakdown by service areas are as follows:

Service Areas	Deployed
Childcare	7
Children	38
Corp Svc	5
Specialised	5
Resource	20
Youth	14
Total	89

New Life's work is moving towards being volunteer-driven. The two programmes that are now run in large part by volunteers are the Kids Champ Club and the Steady Readers programmes in the Children Services. Most other volunteers serve on an ad-hoc basis.



**New Life
Community
Services
Centre**

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2010

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STATEMENT BY BOARD MEMBERS

We, John Lim Cheng Siew and Eddie Tan Cheng Soo, being the Board members of New Life Community Services Centre (the “Society”) respectively, do hereby, on behalf of the Board, state that in our opinion, the financial statements as set out on pages 33 to 49 are properly drawn up in accordance with Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at 31 December 2010 and of its results, statement of changes in accumulated fund and specific fund and cash flows for the financial year then ended.

On behalf of the Board,



John Lim Cheng Siew
Chairman



Eddie Tan Cheng Soo
Treasurer

26 March 2011

New Life Community Services Centre

(Registered in Singapore under the Societies Act)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW LIFE COMMUNITY SERVICES CENTRE

(Registered in Singapore under the Societies Act)

We have audited the accompanying financial statements of New Life Community Services Centre (the "Society") as set out on pages 33 to 49, which comprise the balance sheet as at 31 December 2010, the statement of comprehensive income, statement of changes in accumulated fund and specific fund and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board's Responsibility for the Financial Statements

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with Singapore Financial Reporting Standards. This responsibility include designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of the Society are properly drawn up in accordance with Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Society as at 31 December 2010, and the results, changes in accumulated fund and specific fund and cash flows of the Society for the financial year ended on that date.

Report on other Legal and Regulatory Requirements

In our opinion,

- (a) the accounting and other records required by the regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those regulations;
- (b) the Society has complied with the requirements of regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations 2007; and
- (c) the use of donation money is in accordance with the objectives of the Society.

Baker Tilly TFW LLP
Public Accountants and
Certified Public Accountants
Singapore

26 March 2011

STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2010

	Note	2010 \$	2009 \$
Income			
School fee		673,093	615,128
Interest income		13,278	8,159
Donations	3 & 12a	2,357,150	1,620,960
Donation-in-kind	3 & 12a	133,311	108,092
Kidz Club		–	78
Amortisation of deferred capital grant		36,573	–
Programme income		29,880	23,025
Grant from Ministry of Community Development, Youth and Sports (MCYS)		47,690	83,651
Grant from jobs credit scheme		16,896	76,002
Grant from National Council of Social Service (NCSS)		30,050	15,495
Others		110,558	83,689
		3,448,479	2,634,729
Less expenses			
Depreciation	5	63,642	72,625
Staff costs	4 & 12b	1,213,281	955,166
Maintenance of land and building		38,221	48,378
Property, plant and equipment written off		521	2,782
Rental of equipment		3,107	3,210
Rental of premises	12a	109,729	87,440
Utilities	12a	35,075	31,239
Other expenses		440,338	243,250
		1,903,914	1,444,090
Surplus and total comprehensive income for the year		1,544,565	1,190,189

The accompanying notes form an integral part of these financial statements.

New Life Community Services Centre

(Registered in Singapore under the Societies Act)

BALANCE SHEET

At 31 December 2010

	Note	2010 \$	2009 \$
Non-current asset			
Property, plant and equipment	5	686,592	20,664
Current assets			
Inventories		15,494	26,710
Sundry receivables	6	145,779	97,887
Fixed deposits	7	3,043,978	1,532,232
Bank and cash balances		1,814,703	2,238,403
		5,019,954	3,895,232
Total assets		5,706,546	3,915,896
Non-current liability			
Deferred capital grant	8	104,220	-
Current liabilities			
Deferred capital grant	8	35,198	-
Sundry payables	9	195,775	89,108
		230,973	89,108
Total liabilities		335,193	89,108
Net assets		5,371,353	3,826,788
Funds			
Accumulated fund		5,371,353	3,826,505
Family assistance fund	10	-	283
		5,371,353	3,826,788

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN ACCUMULATED FUND AND SPECIFIC FUND

For the financial year ended 31 December 2010

	Accumulated fund \$	Family assistance fund \$	Total \$
Balance at 1 January 2009	2,636,316	283	2,636,599
Surplus and total comprehensive income for the year	1,190,189	–	1,190,189
Balance at 31 December 2009	3,826,788	0	3,826,788
Transfer of fund	283	(283)	–
Surplus and total comprehensive income for the year	1,544,565	–	1,544,565
Balance at 31 December 2010	5,371,353	–	5,371,353

The accompanying notes form an integral part of these financial statements.

New Life Community Services Centre

(Registered in Singapore under the Societies Act)

STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2010

	2010 \$	2009 \$
Cash flows from operating activities		
Surplus for the year	1,544,565	1,190,189
Adjustments for:-		
Amortisation of capital grants	(36,573)	-
Depreciation	63,642	72,625
Interest income	(13,278)	(8,159)
Property, plant and equipment written-off	521	2,782
Operating cash flows before movements in working capital	1,558,877	1,257,437
Inventories	11,216	(14,151)
Receivables	(47,892)	(24,156)
Payables	106,667	(37,563)
Net cash from operating activities	1,628,868	1,181,567
Cash flows from investing activities		
Purchase of plant and equipment	(730,091)	(23,624)
Proceeds from capital grants	175,991	-
Interest received	13,278	8,159
Net cash used in investing activities	(540,822)	(15,465)
Net increase in cash and cash equivalents	1,088,046	1,166,102
Cash and cash equivalents at beginning of the year	3,770,635	2,604,533
Cash and cash equivalents at end of the year	4,858,681	3,770,635
Cash and cash equivalents comprise:-		
Bank and cash balances	1,814,703	2,238,403
Fixed deposits	3,043,978	1,532,232
	4,858,681	3,770,635

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2010

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

The principal activities of the Society are to assist and organise family development activities, to operate a childcare and to run enrichment programs for youth. The Society's principal place of activities is at 10, Jelapang Road, Singapore 677740.

2. Significant accounting policies

a) Basis of preparation

The financial statements, expressed in Singapore dollars which is the Society's functional currency, have been prepared in accordance with Singapore Financial Reporting Standards ("FRS"). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to exercise its judgement in applying the Society's accounting policies. It also requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from those estimates. There are no critical accounting estimates and assumptions used that are significant to the financial statements, and are involving a higher degree of judgement or complexity.

The carrying amounts of fixed deposits and bank and cash balances, sundry receivables and payables and provisions approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

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In the current financial year, the Society has adopted all the new and revised FRSs and Interpretations of FRS (“INT FRS”) that are relevant to its operations and effective during the financial year. The adoption of these new/revised FRS and INT FRS has no material effect on the financial statements of the Society.

At the date of the balance sheet, the following FRS and INT FRS were issued, revised or amended but not effective:

FRS 24	Related Party Disclosures
INT FRS 115	Agreements for the Construction of Real Estate
INT FRS 119	Extinguishing Financial Liabilities with Equity Instruments
Amendments to FRS 32	Classification of Rights Issues
Amendments to FRS 101	Limited Exemption from Comparative FRS 107 Disclosures for First-time Adopters
Amendments to INT FRS 114	Prepayments of a Minimum Funding Requirement
Improvements to FRSs 2010 project	

The Society anticipates that the adoption of these FRS and INT FRS (where applicable) in future periods will have no material impact on the financial statements.

b) **Income recognition**

Income is recognised on the following basis:-

School fees	- over the period of the courses
Donations	- as and when received
Interest income	- on a time proportion basis over the period of placement of deposits with banks
Other income	- when received in cash
MCYS/NCSS Funding	- on accrual basis

c) **Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and any impairment loss. Depreciation is calculated on a straight-line basis so

as to write off the cost of the assets over their estimated economic lives at the following annual rates:

Furniture and fittings	20%
Kitchen equipment	20%
Playgroup equipment	20%
Renovation	20%
Computer	33 1/3%
Office equipment	33 1/3%
Medical equipment	33 1/3%

On disposal of a property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to income and expenditure.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

d) **Inventories**

Inventories (comprising uniforms, mattress covers and T-shirts) are stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is the estimated selling price in the ordinary course of business, less the costs of completion and selling expenses.

e) **Impairment of non-financial assets**

At each balance sheet date, the Society reviews the carrying amounts of its non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Society estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (cash-generating

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unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in statement of income and expenditure, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Where an impairment loss subsequently reverses, the carrying amount of the asset (cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the income statement, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

f) **Cash and cash equivalents**

Cash and cash equivalents are stated in the balance sheet at cost. For the purposes of the cash flow statement, cash and cash equivalents comprise cash on hand, bank balances and deposits held at call with banks.

g) **Income Tax**

The Society is a registered charity under the Charities Act and is exempted from income tax under the provisions of the Income Tax Act.

h) **Financial assets**

Classification

The Society classifies its financial assets according to the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition and re-evaluates this designation at every reporting date. The Society's only financial assets are loans and receivables.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except those maturing later than 12 months after the balance sheet date which are classified as non-current assets. Loans and receivables are classified within "sundry receivables", "fixed deposits" and "bank and cash balances" on the balance sheet.

Recognition and derecognition

Regular purchases and sales of financial assets are recognised on trade-date – the date on which the Society commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

On disposal of a financial asset, the difference between the net sale proceeds and its carrying amount is recognised in the income and expenditure.

Initial measurement

Loans and receivables are initially recognised at fair value plus transaction costs.

Subsequent measurement

Loans and receivables are carried at amortised cost using the effective interest method.

Impairment

The Society assesses at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired.

Loans and receivables

An allowance for impairment of loans and receivables, including other receivables, is recognised when there is objective evidence that the Society will not be able to collect all amounts due according to the original terms of the receivables.

Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments are considered indicators that the receivable is impaired. The amount of the allowance is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate.

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i) **Financial liabilities**

Financial liabilities include sundry payables. Financial liabilities are recognised on the balance sheet when, and only when, the Society becomes a party to the contractual provisions of the financial instrument. Financial liabilities are initially recognised at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method.

j) **Leases**

Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to the statement of comprehensive income on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

k) **Provisions**

Provisions are recognised when the Society has a legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Where the Society expects a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

l) **Government grants**

Government grants are recognised at their fair values where there is reasonable assurance that the subsidy will be received and all terms and conditions relating to the subsidy have been complied with. Where the subsidy relates to an expense item, it is recognised in the income statement over the periods necessary to match them on a systematic basis to the costs that it is intended to compensate. Where the subsidy relates to an asset, the fair value is recognised as deferred capital grant on the balance sheet date and is amortised to the income and expenditure over the expected useful life of the relevant asset by equal annual instalments.

m) **Employee benefits**

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as the Central Provident Fund, and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee service in current or preceding year. Contributions to national pension schemes are recognised as an expense in the period in which the related service is performed.

Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the balance sheet date.

3. **Donations**

Included in the donations are tax-deductible donations received of \$1,912,001 (2009: \$1,312,110).

4. **Staff costs**

	2010	2009
	\$	\$
Salaries and bonus	1,037,030	819,904
Contributions to CPF	141,203	110,767
Other staff benefits	35,048	24,495
	<hr/> 1,213,281	955,166

New Life Community Services Centre

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5. Property, plant and equipment

	Furniture & fittings \$	Kitchen equipment \$	Playgroup equipment \$	Computer \$	Office equipment \$	Renovation \$	Total \$
2010							
Cost							
Balance at 1.1.10	295,309	1,504	5,395	87,327	48,145	13,757	451,437
Additions	37,099	–	25,275	47,097	1,091	619,529	730,091
Write-off	(15,008)	–	(4,005)	(8,956)	(760)	–	(28,729)
Balance at 31.12.10	317,400	1,504	26,665	125,468	48,476	633,286	1,152,799
Accumulated Depreciation							
Balance at 1.1.10	290,534	1,447	5,384	72,874	47,093	13,441	430,773
Depreciation charge	4,573	55	4,201	15,066	721	39,026	63,642
Write-off	(14,754)	–	(4,001)	(8,946)	(507)	–	(28,208)
Balance at 31.12.10	280,353	1,502	5,584	78,994	47,307	52,467	466,207
Net book value							
At 31.12.10	37,047	2	21,081	46,474	1,169	580,819	686,592
2009							
Cost							
Balance at 1.1.09	310,723	7,138	37,629	71,752	47,605	3,844	492,116
Additions	2,070	–	–	19,817	1,405	–	23,624
Write-off	(17,484)	(5,634)	(32,234)	(4,242)	(865)	(3,844)	(64,303)
Balance at 31.12.09	295,309	1,504	5,395	87,327	48,145	–	451,437
Accumulated depreciation							
Balance at 1.1.09	257,709	6,943	34,906	58,394	47,185	3,842	419,669
Depreciation charge	49,375	57	994	18,721	727	–	72,625
Write-off	(16,550)	(5,553)	(30,516)	(4,241)	(819)	(3,842)	(61,521)
Balance at 31.12.09	290,534	1,447	5,384	72,874	47,093	–	430,773
Net book value							
At 31.12.09	4,775	57	11	14,453	1,052	–	20,664

6. **Sundry receivables**

	2010	2009
	\$	\$
Sundry receivables	112,905	74,511
Prepayments	11,385	11,792
Deposits	4,703	4,384
Grant receivables	16,786	7,200
	<hr/>	
	145,779	97,887
	<hr/>	

7. **Fixed deposits**

The fixed deposits are placed with the banks and mature varying from one to nine (2009: one to nine) months period. The average effective interest rate of these deposits was 0.15% to 0.75% (2009: 0.15% to 0.75%) per annum.

8. **Deferred capital grants**

	2010	2009
	\$	\$
Cost		
Received during the financial year and balance at 31 December	175,991	-
	<hr/>	
Accumulated amortisation		
Amortisation during the year and balance at 31 December	36,573	-
	<hr/>	
Carrying amount		
Non-current	104,220	-
Current	35,198	-
	<hr/>	
	139,418	-
	<hr/>	

Deferred capital grants relates to grants received during the year for the renovation works of child care centre located at 10, Jelapang Road, Singapore 677740 with useful life of 5 years. The grant received is amortised over the useful life of the property, plant and equipment of 5 years.

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9. Sundry payables

	2010	2009
	\$	\$
Deposits received	55,133	34,450
School fees received in advance	17,514	7,709
Accrued operating expenses	112,787	29,724
Sundry payables	10,341	17,225
	195,775	89,108

10. Family assistance fund

This fund is set up specifically to finance needy individuals. During the year, the fund was transferred to accumulated fund.

11. Lease commitment

	2010	2009
	\$	\$
Not later than one financial year	5,424	3,000
Later than one financial year but not later than five financial years	29,459	6,000
	34,883	9,000

12. Related party disclosures

a) Related parties

The Society is the social outreach arm of Covenant Evangelical Free Church.

Rental and Utilities

The Society used the premises of Covenant Evangelical Free Church for its day-to-day operations. The Society was charged \$104,400 (2009: \$82,111) for rental and \$25,200 (2009: \$24,000) for utilities by Covenant Evangelical Free Church. The value of rental and utilities was mutually-agreed upon and detailed in a Memorandum of Understanding between the two entities, which is renewable annually.

Donation-In-Kind

The Society received from Covenant Evangelical Free Church a donation-in-kind of \$129,600 (2009: \$106,111), the value being the equivalent of rental and utilities due to Covenant Evangelical Free Church. The value of the donation-in-kind was mutually-agreed upon and detailed in a Memorandum of Understanding between the two entities, which is renewable annually.

Cash Grant

The Society received a cash grant of \$433,700 (2009: \$308,850) from Covenant Evangelical Free Church, in support of the Society's work and this is recorded as donation.

Shared Services

In 2009, the Society procured various services jointly with Covenant Evangelical Free Church on a cost-sharing basis. This arrangement enabled both entities to enjoy savings from reduced cost, as compared to both entities procuring similar services separately. These cost-shared services include photocopying, cleaning, security and pest control, and, in total, the Society's share was \$21,780.

b) **Compensation of Key Management Personnel**

Included in the expenditure on staff costs is compensation paid to key management personnel as follows:

	2010	2009
	\$	\$
Remuneration paid to key management staff 6 persons (2009: 6 persons)		
- Salaries and bonuses	266,117	231,700
- Contributions to CPF	34,136	29,448
	<hr/>	<hr/>

Board members did not receive any remuneration for their services.

The annual remuneration of each of the key management staff falls below \$100,000.

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13. Financial instruments

a) Categories of financial instruments

The financial instruments as at the balance sheet date are:

	2010	2009
	\$	\$
<i>Financial assets</i>		
Loans and receivables (including bank and cash balances)	4,993,075	3,856,730
<i>Financial liabilities</i>		
At amortised costs	161,656	68,864

b) Financial risk management

The Society's activities expose it to minimal financial risks and overall risk management is carried out on an informal basis by the Board.

Foreign exchange risk

The Society has no significant exposure to foreign exchange risk as all of its transactions are in Singapore dollars.

Credit risk

Credit risk is the risk of loss that may arise on outstanding financial instruments should a counterparty default on its obligations. The Society's exposure to credit risk arises primarily from cash and cash equivalents and sundry receivables.

The Society's significant concentration of credit risk exposure relates mainly to its cash and cash equivalents. The maximum exposure to credit risk is represented by the carrying value of each class of financial assets recognised in the balance sheet.

Interest rate risk

The Society's exposure to the risk of changes in interest rates arises mainly from the bank balances and fixed deposits placed with financial institutions. For interest income from the fixed deposits, the Society managed the interest rate risks by placing fixed deposits with reputable financial institutions on varying maturities and interest rate terms. The sensitivity analysis for changes in interest rate is not disclosed as the effect on the statement of comprehensive income is not significant.

Liquidity risk

The Board exercises prudent liquidity and cash flow risk management policies and aims to maintain sufficient level of liquidity and cash flows at all times.

c) Fair values of financial instruments

The carrying amounts of the financial assets and financial liabilities recorded in the financial statements of the Society approximate their fair values.

14. Fund management

The Society's objectives when managing its funds are to safeguard and to maintain adequate working capital to continue as going concern and to develop its principal activities over the longer term through the fees received from students and significant support in various form of government funding, subsidy and donations. The overall fund management objectives remain unchanged from 2009.

15. Authorisation of financial statements

The financial statements of the Society for the financial year ended 31 December 2010 were authorised for issue by the Board on 26 March 2011.

Additional Information

Conflict of Interests Policy

In compliance with the Income Tax Act (Chapter 134), Income Tax (Approved Institutions Of A Public Character) (Amendment) Regulations 2006, Regulation 7 Paragraph 1A, New Life, being an approved institution of a public character, is required to disclose its policy relating to the management and avoidance of conflicts of interest.

New Life's conflict of interests policy is based on and adapted (with permission) from the sample provided to member VWOs by the National Council of Social Service. It is based on the principle that New Life integrity of serving for public trust and community good, rather than personal gain, must be upheld at all costs. The policy is applicable to New Life's board members, members of committees established by the board, staff and volunteers. It specifically addresses, for example, contract with vendors, other organisations that have dealings with New Life, joint ventures, employment of staff who are related, remuneration for voluntary service, and staff as board members. The above list, however, is non-exhaustive, and, in any other situations or matters whereby an actual, potential or perceived conflict of interest is or may be encountered, affected parties are to adhere to the general principles stipulated therein, and to act accordingly.

For details of the policy, please refer to <http://www.newlife.org.sg/articles/84/COI-Policy.pdf>

Code of Governance For Charities and IPCs

The New Life Board is of the view that, to the best of its knowledge, New Life is in general compliance with the Code of Governance for Charities & Institutions of a Public Character (IPCs) issued by the Charity Council.

Cash Reserve Policy

The New Life's policy is that the cash reserve balance should not exceed 5 times of net operating expenditure. Net operating expenditure refers to the total expenditure less all means of regular income from programme fees, grants from government/NCSS or investments (donations are excluded).

New Life's Cash Reserve Balance as at 31 December 2010 represents 2.82 times of total operating expenditure (2009: 2.65 times).

Corporate Data

Registered Address

10 Jelapang Road
Singapore 677740

Contact Information

Tel: 6892 7191
Fax: 6892 7181
Email: email@newlife.org.sg
Website: www.newlife.org.sg

New Life Community Services Centre is:

- **a Registered Society**

registered under The Societies Act on **3 Mar 2000**

Registration No.: **305/99 WEL**

Unique Entity No.: **T00SS0057E**

- **a Registered Charity**

registered under The Charities Act on **13 Aug 2001**

Registration No.: **1518**

- **a Full Member**

of the National Council of Social Service since **16 Sep 2002**

- **an Institution of a Public Character**

under the sector administration

of the National Council of Social Service since **18 Nov 2002**

Reference No.: **2002-122 NLC**

Auditor

Baker Tilly TFW LLP
Certified Public Accountants
15 Beach Road #03-10 Beach Centre
Singapore 189677

Audit Partner

Mr Foong Daw Ching

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New Life Community Services Centre

10 Jelapang Road
Singapore 677740
Tel: 6892 7191
Fax: 6892 7181
Email: email@newlife.org.sg
Website: www.newlife.org.sg

New Life Childcare

10 Jelapang Road
Singapore 677740
Tel: 6892 0179
Fax: 6892 0177
Email: childcare@newlife.org.sg

New Life Children & Student Care

507 Jelapang Road #01-14
Singapore 670507
Tel: 6892 8040
Fax: 6892 8038
Email: studentcare@newlife.org.sg

New Life Children

507 Jelapang Road #01-14
Singapore 670507
Tel: 6892 8020
Fax: 6892 8038
Email: children@newlife.org.sg

New Life Youth

419 Fajar Road, #01-449
Singapore 670419
Tel: 6892 4419
Fax: 6892 4418
Email: youth@newlife.org.sg

Volunteer with New Life

Call: 6892 4366
Email to volunteer@newlife.org.sg

Donate to New Life

Call: 6892 4366
Email to donate@newlife.org.sg

Career with New Life

Email: hr@newlife.org.sg
Website: www.newlife.org.sg